

## PRESS RELEASE

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### **Solteature GmbH, Berlin, applies to open insolvency proceedings**

#### **Hartwig Albers appointed as preliminary insolvency administrator – Innovative technology is attractive to industrial investors – Discussions already underway with interested parties**

Berlin, 9 May 2012 – The executive management of Solteature GmbH applied to open insolvency proceedings today. The responsible insolvency court in Berlin Charlottenburg has appointed Hartwig Albers from the law firm Brinkmann & Partner as the preliminary insolvency administrator.

Having extensively explored new financing options, the executive management saw no other viable option for averting the company's impending insolvency at the present time.

Over the last two years, Solteature has made extremely rapid progress in increasing the efficiency of its thin-film solar modules, securing a leading position in the area of CISe technology. At the same time, the company positioned itself as a provider of architectonically attractive solutions for solar construction and was always successful in placing its products on the market. However, the high surplus capacity on the market has led to a dramatic drop in solar module prices, which – despite the company's greatest efforts to further reduce costs – could not be compensated.

Due to the outstanding technology produced by Solteature and the already advanced stage of discussions with prospective partners, Solteature is confident that operations can be continued at its headquarters in Adlershof with an industrial investor. Dr. Nikolaus Meyer (CEO Solteature): "This is a tough day for our company. However, the discussions over the last month make me extremely confident that with our technology we will be able to secure a new, strong partner as a shareholder. We will be working together closely with our insolvency administrator, Mr Hartwig Albers, to successfully negotiate an agreement with an industrial investor as quickly as possible".

Once he has gained an overview of the company's current situation, the preliminary insolvency administrator, Hartwig Albers, will then prepare the next steps in the preliminary insolvency proceedings.

#### **About Solteature**

*Headquartered in Berlin, Solteature is a leading manufacturer of CIS-based thin-film solar modules and a provider of complete system solutions for solar constructions. Formed from the pioneering thin-film manufacturer Sulfurcell, the company can look back on a history of key technological milestones: from the early market launch of the first thin-film solar modules based on CIS semiconductors in 2005 to the recent efficiency records for industrially produced modules of 13.9 percent.*

Further information can be found at [www.solteature.de](http://www.solteature.de)

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